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N.பெருமாள், B.Com., முத்திரைத்தாள் விற்பனையாளர், L.No.776-18/D1/2021 காஞ்சிபரம். செல்:9994251461 6951: ...24.108.1.23...

This memorandum of understanding (MOU) is made at Chennai on this 29.08.2023, between POLENZA TECH SOLUTIONS (OPC) PRIVATE LIMITED, a "company" registered in the year of 2016 having its office at No.13/11, Second floor Duraisamy Pillai Street, Chengalpatu- represented by Director authorized vide board resolution (hereinafter referred to as "the "company", which expression shall unless repugnant to the context or meaning thereof, include its successor-in-interest and permitted assigns);

And |

DEPARTMENT OF COMPUTER SCIENCE AND ENGINEERING, TAGORE ENGINEERING COLLEGE affiliated to Anna University, established with AICTE approval, represented by principal (hereinafter referred to as 'the "college", which expression unless repugnant to the context or meaning thereof, include its successor-in-interest and permitted assigns);

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Objectives:

- A. This MOU is signed with the objective of furthering industry-academic relationship for mutual benefit, and to promote exchange of views on Engineering and Technological issues of common concern.
- B. The MOU sets forth procedures of reciprocal cooperation, which will assist each other in meeting their responsibilities in promoting quality education, research and better services.
- C. The parties shall mutually have agreed that they can share the expertise available at both ends for mutual benefits in the fields of education, training, scientific and industrial research by entering into an MOU.

Work/ collaboration details

- Guest Lectures
- Student Projects
- Internships
- Consultancy Works
- Research and Development Projects
- Industrial Visits
- Training Programs

NOW THIS MEMORANDUM OF UNDERSTANDING (MOU) WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

- 1. The "college" shall use the assistance, sponsorship or support provided by the "company" only for the purpose expressly stated in this MOU and not for any other purpose, unless otherwise agreed upon by the parties.
- 2. Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.
- 3. Both the parties shall not use the name of the other in any advertisement or make any public announcement without prior return approval of the other.
- 4. The term of this MOU shall commence on the date of execution and remain in effect for a period of Five years from the date of agreement.
- 5. This MOU may be renewed for such further period as may be agreed upon by and between the parties and terminated at any point of time at the option of the either party by giving one month prior notice in writing.
- 6. The "college" agrees to permit deputation of qualified persons of the "company" to the "college" for giving orientation in specific skills and domain knowledge advancement to improve the placement opportunities in the other companies for such top talent students through campus interviews.

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- 7. The "college" shall extend facilities such as Computers, Software, Workshops, Sophisticated equipments, Instruments etc. and library facilities for research and optimization of proposed work.
- 8. Design & development of proposed prototype by the students under the guidance of senior and experienced faculty of the "college" as per the specific requirements of the "company".
- 9. Each party shall respect the other's intellectual property rights(IPR) and shall not use any trade name, trade mark, copyright, design, symbol, or designation belonging to the other, without prior written approval of the other party.
- 10. Both the parties shall maintain confidentiality in respect of any information, course material, plans, discussion, strategies or any material which shall be deemed to be confidential. Further, the "college" agrees that the "company" may request students who attend project work in the "company" to execute confidentiality agreements in order to protect any information exchanged by the "company" with such students who attend the project works.
- 11. The "company" hereby warrants, covenants and undertakes that at any point of time during this MOU or after termination thereof it shall not use the name of the "college" and related trade names of the "college" in any internal or external media or publications without obtaining the prior consent of the "college" in writing. Media for the purpose of this clause shall include any visual representation, records, ledgers, letter heads, audio, internet, websites, brochures, pamphlets, etc.
- 12. The "college" or its affiliates hereby warrants, convents and undertakes that at any point of time during this MOU or after termination thereof it shall not use the name of the "company" and related trademarks, logos or any other names used by in any internal or external media or publications without obtaining the prior consent of the "company" in writing. Media for the purpose of this clause shall include any visual representation, records, ledgers, letter heads, audio, internet, websites, brochures, pamphlets, application forms prospectus, catalogues, etc.
- 13. All publications whether through print or any other media connected with the activities pertaining to this MOU will be done after review and express approval of the "college" and the "company".
- 14. The parties herein agree that incase of disputes arising out of this MOU, the same shall be resolved by arbitration by a sole arbitrator mutually appointed by the parties herein and the arbitration shall be in accordance with the provision of the Indian arbitration and conciliation act, 1996 and/or any statutory amendments thereto and the venue of the arbitration proceeding shall be Chennai. And the cost of arbitration proceedings shall be borne by the parties herein equally.

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- 1. The authorized representatives of the parties herein are legally competent to sign this agreement.
- 2. Any violation of terms and conditions of this MOU would result in automatic termination of this agreement by both the parties herein forthwith.
- 3. No consideration received through this agreement.

Each party shall designate a liaison officer to serve on a standing committee. The Standing Committee will meet as and when required. Matters for consideration by the standing committee are to include a review of each party's participation in this agreement. An assessment of the agreement's effectiveness, and modifications that might be necessary. As appropriate, the committee will address the urgent issues and specific cases of serious non-compliances.

PRINCIPAL

TAGORE ENGINEERING COLLEGE

PRINCIPAL
TAGORE ENGINEERING COLLEGE
CHENNAI-600 127.

POLENZA TECH SOLUTIONS (OPC) PVI. I Mr. C.SRINIVASAN

DIRECTOR

WITNESS

(1) S. C. L.

C Dr. S. GURENDRAN

profesor of Head

Dept of COE

(2) Or L 29/8/23

Dr. S. Haviprasad

Director (1281)

Polenza Tech Solutions (opc) put Ltd.